



Student Exchange Agreement

between

Inha University

and

Arkansas State University

Inha University, the Republic of Korea, and Arkansas State University, the United States of America, hereby enter into the Student Exchange Agreement based on the General Agreement mutually signed.

1. Number of Students

Each participating university will send students to the other institution for the purpose of studying and acquiring academic credits. The number of exchange students per year will not exceed three (3) for each university. Nevertheless, both universities agree to allow some flexibility in the number of exchange students upon mutual consent.

2. Study

Students will register as full-time students in programmes that have been agreed upon by the student, the Home University and the Host University. The Host University will be responsible for both the academic supervision and assessment of the student. A report of each student's results will be sent to the Home University after the study period.

3. Academic Standard

The Home University will be responsible for the selection of participant students, and for their academic and linguistic preparation. The Host University reserves the right to decline a student on academic grounds, or if other conditions within this agreement are not met.

4. Credit Transfer

Credits awarded by the Host University will be transferred and recognised towards the student's degree at the Home University. The Host University will send university transcripts of the study results to the Home University after the student has completed the study at the Host University.

5. Tuition and Fees

Exchange students will pay regular tuition and academic fees at their Home University. The Host University will waive tuition and academic fees for students that take part in the exchange program.

Any student accepted outside this agreement to Arkansas State University will pay in state tuition fees.

6. Health Insurance

The student is fully responsible for acquiring appropriate accident and medical insurance, according to the regulations of the Host University.





7. Accommodation

Students will be responsible for their own living costs, unless other arrangements have been agreed upon. The Host University will provide on-campus housing for pre-agreed number of students.

8. Other Arrangements

Detailed procedures for implementing the exchange programs which are not prescribed in this Agreement will be discussed and decided upon by both universities at the appropriate time.

Any disagreements or disputes arising while implementing the Agreement will be discussed and settled by representatives from both universities.

9. Revision

The clauses of this agreement may be revised or changed only upon consent of both parties. The proposed alterations shall be presented by the parties and signed by the presidents of both universities.

10. Enforcement

This agreement shall be in force for a period of five (5) years from the date of signing and is subject to renewal upon the agreement of both parties. This agreement is renewed automatically as long as neither party gives notice of termination to the other. This agreement may be terminated by either party giving a written notice to the other party no later than six month prior to the termination date. However, such termination shall not affect the completion of any program or activity underway at the time that the notice of termination is given.

CB Park

Dr. Choonbae Park
President
Inha University

[Handwritten Signature]

Dr. Tim Hudson
Chancellor
Arkansas State University

Date: Nov. 17. 2014

Date: JAN 17, 2015





General Agreement

between

Inha University

and

Arkansas State University

Inha University, the Republic of Korea, and Arkansas State University, United States of America, hereby agree to further promote mutual cooperation in higher education and research.

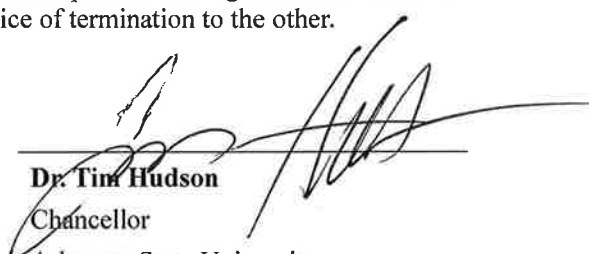
1. The following general forms of cooperation will be pursued within fields that are mutually acceptable:
 - a. Exchange of undergraduate and graduate students
 - b. Exchange of faculty members and researchers
 - c. Joint research activities
 - d. Exchange of scientific materials and information
2. Themes of joint activities and conditions for utilizing the results achieved as well as arrangement for scientific visits, exchanges and other forms of cooperation will be developed mutually for each specific case and are described in a separate agreement.
3. All financial arrangements will be negotiated for each specific case.

The clauses of this agreement may be revised or changed only upon consent of both parties. The proposed alterations shall be presented by the parties and signed by the representatives of both universities.

This agreement shall be in force for a period of five (5) years from the date of signing and is subject to renewal upon the agreement of both parties. This agreement is renewed automatically as long as neither party gives notice of termination to the other.



Dr. Choonbae Park
President
Inha University



Dr. Tim Hudson
Chancellor
Arkansas State University

Date: Nov. 17, 2014

Date: JAN 13, 2015

