



MEMORANDUM OF UNDERSTANDING BETWEEN ARKANSAS STATE UNIVERSITY, U.S.A. AND UNIVERSIDAD DE LOS ANDES, CHILE

This Memorandum of Understanding (MOU) outlines the intentions of the Arkansas State University (ASU) and Universidad de los Andes, (UANDES) to establish a long-term cooperation envisaged to create mutually advantageous relationships.

The implementation of this MOU is contingent upon full satisfaction of the requirements and expectations of the appropriate faculty governance; upon the approval of the proposal by the executive officers of both universities; and, where appropriate, by the Universities' Board of Trustees.

Any suggestions for changes in the substance or scope of this Memorandum of Understanding should be presented, in writing, by the signatories making the proposal at least 6 (six) months prior to the end of the academic year in progress.

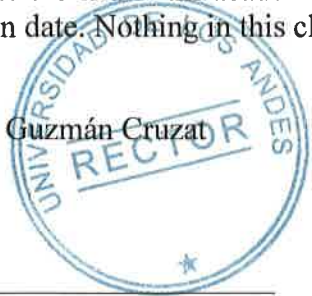
Legal and Financial Status of Memorandum of Agreement

- Neither this Memorandum nor any following agreement is a contract to create legal and/or financial obligation outside those financial and logistical arrangements specifically listed in the General Conditions of this memorandum. This Memorandum and its subsequent agreements are designed solely to facilitate the development of mutually beneficial and collaborative initiatives.
• Notwithstanding any other provisions of this Memorandum of Understanding or any agreement concluded in pursuance thereof, no agency is created between the parties.
• Parties using their existing resources shall share all costs associated with the implementation of this MOU.
• ASU and UANDES may refer to this program in their catalogs and other appropriate publications.
• This Memorandum of Understanding is to be in effect with the 2014-2015 academic year and will be valid for duration of five (5) years.

This MOU will become effective immediately upon its ratification by individuals who have authority to execute such agreements at the two institutions and after they have obtained any necessary confirmation by the internal curricular bodies of the partner institutions and by the appropriate higher authorities of the respective countries. Either institution may terminate this MOU at any time. In so doing, the duty authorized representative of the Institution initiating such action shall give written notice to the other party at least six (6) months prior to the end of the academic year then in progress, unless the parties mutually agree upon an earlier termination date. Nothing in this clause, however, shall be interpreted to the detriment of any student.

Dr. José Antonio Guzmán Cruzat Rector

[Handwritten signature of Dr. José Antonio Guzmán Cruzat]



UNIVERSIDAD DE LOS ANDES

Dr. Lynita Cooksey Vice Chancellor and Provost

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ARKANSAS STATE UNIVERSITY

Date: 10/15/2014

Date: 3/9/15