



**MEMORANDUM OF UNDERSTANDING  
TRANSFER ARTICULATION**

**COLLEGE OF THE OUACHITAS  
AND  
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business  
and  
Bachelor of Science in Business Economics**

This Memorandum of Understanding ("Agreement"), entered into on \_\_\_ of November, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and College of the Ouachitas (hereinafter "COTO"), located at One College Circle, Malvern, Arkansas 72104.

**PURPOSE**

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at COTO to the Bachelor of Science in Business Economics. Through collaborative efforts, ASUJ and COTO will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

**AGREEMENT**

It is agreed that any student who has earned the Associate of Science in Business at COTO will be admitted to the Bachelor of Science in Business Economics at ASUJ with full junior classification, subject to the provisions listed below.

## **ADMISSION REQUIREMENTS**

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Business Economics program.
- B. The student will have earned the Associate of Science in Business at COTO.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

## **TRANSFER OF CREDITS**

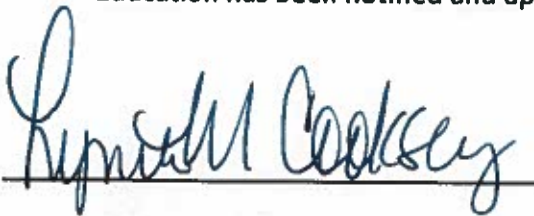
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at COTO, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Business Economics program will be available to COTO online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

## **IMPLEMENTATION AND REVIEW**

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and COTO agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and COTO will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at COTO. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and COTO will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

**MISCELLANEOUS**

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.  
Provost and Vice Chancellor for Academic  
Affairs and Research  
Arkansas State University-Jonesboro

11/30/17  
Date



Pat Simms, M.S.E  
Vice President of Instruction  
College of the Ouachitas

11/29/17  
Date

## Appendix A:

### Course equivalencies between College of the Ouachitas and Arkansas State University – Jonesboro

#### COTO Courses

##### English Composition

ENGL 1113 Composition I

ENGL 1213 Composition II

COMM 2113 Oral Communications

##### Mathematics

MATH 1143 College Algebra

MATH 2163 Business Calculus

##### Life Science

BIOL 1124 Introduction to Biology

##### Physical Sciences

PHYC 1124 Introduction to Physics OR

PHYC 1134 Introduction to Physical Science OR

PHYC 1144 Introduction to Astronomy OR

CHEM 1214 General Chemistry I

##### U.S. History/Government

HIST 2113 U.S. History through 1865 OR

HIST 2123 U.S. History since 1865 OR

GOVT 2113 American National Government

##### World Civilization

HIST 1113 Civilization through 16<sup>th</sup> Century OR

HIST 1123 Civilization since 16<sup>th</sup> Century

##### Social Sciences

SOCI 1113 Introduction to Sociology OR

PSYC 1113 General Psychology

##### World Literature

ENGL 2213 World Literature I OR

ENGL 2223 World Literature II

##### Humanities

HUMN 2133 Humanities: Theater OR

HUMN 2123 Humanities: Music OR

HUMN 2113 Humanities: Art

##### Business Core

ACTG 1113 Principles of Accounting I

ACTG 1203 Principles of Accounting II

DATA 1123 Fundamentals of Information  
Technology

ECON 2113 Principles of Macroeconomics

#### ASUJ Courses

ENG 1003 Composition I

ENG 1013 Composition II

COMS 1203 Oral Communication

MATH 1023 College Algebra

MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

PHSC 1203/1201 Physical Science/Lab

PHSC 1103/1101 Intro to Space Science/Lab

CHEM 1013/1011 General Chemistry I/Lab

HIST 2763 The United States to 1876

HIST 2773 The United States Since 1876

POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization Since 1660

SOC 2213 Introduction to Sociology

PSY 2013 Introduction to Psychology

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial Accounting

CS 1013 Introduction to Computers

ECON 2313 Principles of Macroeconomics

**COTO Courses**

ECON 2213 Principles of Microeconomics  
BOIS 2203 Legal Environment  
GBUS 2023 Business Statistics  
BOIS 2303 Business Communication

**ASUJ Courses**

ECON 2323 Principles of Microeconomics  
LAW 2023 Legal Environment of Business  
ECON 2113 Business Statistics I\*  
BCOM 2563 Business Communications

\*ECON 2113 will be substituted for STAT 3233 Applied Statistics I

## ASU- JONESBORO COURSES

The following are courses that COTO students must take to complete ASUJ's Bachelor of Science in Business Economics

**College of Business Core Requirements: (18 hours)**

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

**Major Requirements (24 hours)\***

ECON 3313 Microeconomic Analysis

ECON 3323 Money and Banking

ECON 3353 Macroeconomic Analysis

**Upper-level Economics Electives (15 hours)**

**Choose at least one course from each of the categories**

**International**

ECON 4103 International Trade

ECON 4353 Economic Development

**Public Policy and Business**

ECON 4323 Economic Policy Analysis

ECON 4363 Global Environmental Policies

**Theory of the Firm**

ECON 3363 Labor Economics

ECON 468V Special Problems in Economics

ECON/IB 4143 Export Policy and Procedures

ECON 468V Special Problems in Economics

ECON 4333 Government Regulation of Business

ECON 468V Special Problems in Economics

ECON 4343 Managerial Economics

**Electives (3-16 hours)\*\***

\*Due to rotation all courses may not be available every term

\*\*Must include 3 Upper-Level hours