



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**ARKANSAS STATE UNIVERSITY-MID-SOUTH
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of May, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas State University-Mid-South (hereinafter "ASUMS"), located at 2000 West Broadway, West Memphis, AR 72301.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ASUMS to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and ASUMS will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at ASUMS will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at ASUMS.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

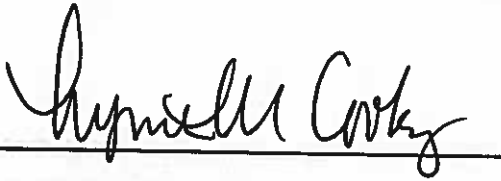
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ASUMS, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to ASUMS online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ASUMS agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ASUMS will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ASUMS. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ASUMS will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

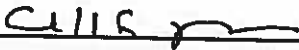
- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

5-14-18

Date



Cliff E. Jones, Ph.D.
Senior Vice Chancellor for Learning and
Instruction
Arkansas State University-Mid South

5-9-18

Date

Appendix A:

Course equivalencies between Arkansas State University-Mid-South and Arkansas State University – Jonesboro

ASUMS Courses

English Composition

ENGL 1113 English Composition I
ENGL 1123 English Composition II
ENGL 2303 Oral Communications

Mathematics

MATH 1113 College Algebra
MATH 2103 Survey of Calculus

Life Science

BIOL 1114/1110 General Biology/Lab

Physical Sciences

PSCI 1214/1210 Physical Science/Lab

U.S. History/Government

HIST 2123 U.S. History Before 1877 OR
HIST 2133 U.S. History After 1877 OR
POLS 1143 American Government

Social Sciences

HIST 1153 World Civilization I OR
HIST 1163 World Civilization II OR
SOCI 1303 Introduction to Sociology OR
ANTH 2013 Cultural Anthropology OR
PSYC 1403 Introduction to Psychology

Humanities

ENGL 2153 World Literature I OR
ENGL 2163 World Literature II OR
PHIL 2013 Introduction to Philosophy

Fine Arts

ARTS 1123 Intro to Theatre OR
MUSC 1103 Music Appreciation OR
ARTS 1103 Art Appreciation

Directed Elective

CSUR 1101 College Survival Skills

Business Core

BUSN 1423 Principles of Accounting I
BUSN 1433 Principles of Accounting II

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
SCOM 1203 Oral Communication

MATH 1023 College Algebra
MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660
SOC 2213 Introduction to Sociology
ANTH 2233 Intro to Cultural Anthropology
PSY 2013 Introduction to Psychology

ENG 2003 World Literature to 1660
ENG 2013 World Literature Since 1660
PHIL 1103 Introduction to Philosophy

THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

Transfer Credit Elective

ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting

ASUMS Courses

COMP 1113 Computer Fundamentals
ECON 2213 Macroeconomics
ECON 2223 Microeconomics
BUSN 2033 Legal Environment of Business
MATH 2133 Introduction to Statistics
BUSN 1143 Business Communication

ASUJ Courses

CIT 1503 Microcomputer Applications
ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
LAW 2023 Legal Environment of Business
ECON 2113 Business Statistics I*
BCOM 2563 Business Communication

*ECON 2113 will be substituted with STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that ASUMS students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting
ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations
ACCT 478V Internship In Accounting

Additional Electives (0-9 hours)

*Due to rotation all courses may not be available every term